



ఆంధ్రబ్యాంక్

(భారత ప్రభుత్వ సంస్థ)

आन्धा बैंक

(भारत सरकार का उपक्रम)

Andhra Bank

(A Govt. of India Undertaking)

आन्धा बैंक

Andhra Bank

प्रधान कार्यालय

Head Office

"डॉ. पट्टाभि भवन"

"Dr. Pattabhi Bhavan"

5-9-11, सैफाबाद

5-9-11, Saifabad,

हैदराबाद - 500 004

Hyderabad - 500 004.

DEPT: Merchant Banking Division

Telefax 040-23230883; Tel.No.040-23252371

E-mail: mbd@andhrabank.co.in

Lr. No. 666/25/694A/296

Dt: 17.03.2020

BSE Limited 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001 Scrip Code: 532418	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai – 400 051 SYMBOL: ANDHRABANK
--	---

Madam / Sir

Subject: Equity Share Exchange Ratio and Record Date for amalgamation of Andhra Bank into Union Bank of India

This is in continuation to our letter no. 666/25/694A/284 dated March 5, 2020 on the subject matter.

In this regard, we would like to inform that as per the provisions of Amalgamation of Andhra Bank and Corporation Bank into Union Bank of India Scheme, 2020, the Expert Committee, headed by Shri Justice S. D. Pandit, Retired Judge of Gujarat High Court along with independent members nominated by Andhra Bank and Corporation Bank has submitted its report to the Board of Directors of Andhra Bank to address the objections of minority shareholders in relation to the Equity Share Exchange Ratio.

We inform you that Para 9 and Para 13 of the Expert Committee report stated that none of the minority shareholders of Andhra Bank have submitted any objection / grievance with regard to the Equity share exchange ratio as approved by the Board of Directors of the Bank on March 5, 2020.

We further inform you that the Board of Directors of the Bank at its meeting held on March 17, 2020 has considered the report of the Expert Committee and decided that no change is required in the Equity Share Exchange Ratio as approved by the Board of Directors of the Bank on March 5, 2020.

As informed earlier, the 'Record Date' for issuing and allotting equity shares of Union Bank of India to the shareholders of Andhra Bank is **March 23, 2020**.

This is for your information and appropriate dissemination.

Thanking you

Yours faithfully,

(Raghuram Mallela)
Company Secretary

